

## FY 2018: Improving Lives and Communities by Bringing Vermonters Together to Share Homes

January 31, 2019 Presentation by Kirby Dunn, Executive Director, HomeShare Vermont



**WHAT:** HomeShare Vermont helps the State of Vermont meet two important goals by assisting our aging neighbors to stay at home, where they want to be, while at the same time helping others find an affordable place to live.

**WHO:** While there are no age or income restrictions for homesharing, most people sharing their homes (homeshare hosts) are elders or persons with a disability while most people looking for housing (homeshare guests) can't afford market rents.

Those Who	Shared Their Home	Found Housing	
Age Range	29 - 100	21 – 77	
Average Age	67	45	
% Low Income (HUD)	66%	85%	
% Reporting Disability	31%	5%	

**HOW:** We provide a comprehensive screening and matching service with ongoing support to those persons matched.

## FY 18 HomeShare Vermont: Results Based Accountability (RBA) Outcomes

	Unduplicated # of Persons in Match	198	
How Much?	# of Housing Units Created	123 homes available to share	
	# of Service Hours Exchanged	26,752 hours of assistance to seniors & others	

	Homeshare Average Match Length	499 days or 16.4 months	
How Well?	Participant Satisfaction	97% very satisfied 100% would recommend us to family or friends	

Is Anyone Better off?	Affordability of Housing	Average Rent	\$287
	Ability of Seniors to Stay Safely at Home	Nearly 50% of those sharing their home reported they would not be able to live safely and comfortably at home without a homesharer.	
	Improved Quality of Life: Those having someone live with them report they	Feel Happier	81%
		Feel Safer in their Home	74%
		Feel Less Lonely	74%
		Eat Better	52%
		Feel Healthier	46%

## FY 18 Return on Investment

In FY 2018 the State of Vermont provided \$83,276 and \$96,664 of matching federal funds to HomeShare Vermont. This investment of state funding allowed Vermonters to save a total of over \$ 867,000.

Homeshare Guests provided approximately 26,752 hours of assistance to seniors and others. This represents a **savings of over** \$ 311,000 for those sharing their home and their families if they had to hire help.<sup>1</sup>

By sharing their homes, low income seniors and others received over \$ 193,000 in rental income to help them make ends meet.

The average rent of a homesharing match was \$287 with 18% of matches paying \$0 rent. Using the difference between market rents and homeshare actual rents, it is estimated that HomeShare Guests saved nearly \$ 556,000 in rental expenses.<sup>2</sup>





412 Farrell Street, Suite 300 South Burlington, VT 05403 (802) 863-5625 www.homesharevermont.org

Improving Lives and Communities by **Bringing Vermonters Together** to Share Homes



HomeShare Vermont currently provides service to Addison, Chittenden, Franklin and Grand Isle counties. Homesharing programs are few across the United States, and Vermont has the largest geographic coverage of any state in the country.

## **Other HomeSharing Resources**

Home Share Now provides service to Washington, Lamoille, Orange counties and adjacent towns. They can be reached by calling 802-479-8544.

A Vermonter's Guide to Homesharing is a do-it-yourself guidebook that we provide to assist Vermonters outside of our service areas. In addition, we are available to provide consultation to all Vermonters who call with questions or need quidance.

<sup>&</sup>lt;sup>1</sup> Calculation based on personal care assistant median wage - Bureau of Labor Statistics, VT State Occupation & **Employment Wage Estimates** 

<sup>&</sup>lt;sup>2</sup> Calculation based on fair markets rents for Addison, Chittenden, Franklin & Grand Isle Counties - US Department of Housing & Urban Development